

**Benjamin Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2021**

Contact Information

Political Subdivision Name: Benjamin ISD
 Political Subdivision Type: ISD
 Address: 300 W. Hays Street, Benjamin, Texas 79505
 Phone Number: 940-459-2231
 Reporting Fiscal Year: 9/1/2020 - 8/31/2021
 Website: <https://benjamin-isd.net/>
 Contact Name & Title: Stacia Propps, Business Manager

Summary of Debt Obligations

Total Tax-Supported & Revenue Debt

Total authorized debt obligations: 8,890,000
 Total principal of all outstanding debt obligations: 8,890,000
 Combined principal and interest required to pay all outstanding debt obligations in full: 12,072,497

Total Debt Secured By Ad Valorem Taxation

Total authorized debt obligations secured by ad valorem taxation: 8,890,000
 Total principal of all outstanding debt obligations secured by ad valorem taxation: 8,890,000
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full: 12,072,497

Per Capita Debt Secured By Ad Valorem Taxation

Population of the political subdivision: 631
 Source and year of population data: Municipal Advisory Council of Texas, 2021
 Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount: 14,089
 Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount: 14,089
 Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita: 19,132

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem			Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building Bonds, Series 2021B ⁽¹⁾	4,990,000	4,990,000	6,429,522	08/15/2046	Yes	5,352,000	-	5,352,000	School Building	NR	AAA/A
Unlimited Tax School Building Bonds, Series 2021A	3,900,000	3,900,000	5,642,975	08/15/2045	Yes	4,325,000	1,108,535	3,216,465	School Building	NR	AAA/A

⁽¹⁾ The Unlimited Tax School Building Bonds, Series 2021B were issued after the fiscal year ended August 31, 2021. The Bonds were delivered on September 14, 2021.